



Fund for the Conservation of Chagres National Park (Chagres Fund),  
 managed by the Foundation for Conservation of Natural Resources  
 (Natura Foundation)

Accountability Statement

December 31, 2019

(Expressed in United States Dollars)

	Budget	Accumulated previous term 12/31/2018	Completed 1/1/2019 to 12/31/2019	Accumulated 12/31/2019	Budget Balance as of 12/31/2019	Questioned costs Ineligible	Not documented
Total budget of the investment fund							
Initial balance as of July 10, 2003	<u>5,000,000</u>				<u>-</u>		
<b>REVENUES</b>							
Grants received		5,000,004	-	5,000,004			
Other incomes		<u>100,283</u>	-	<u>100,283</u>			
Total incomes received		<u>5,100,287</u>	<u>-</u>	<u>5,100,287</u>			
<b>EXPENSES</b>							
Short-term grant program		540,201	-	540,201			
Long-term grant program		3,013,019	35,725	3,048,744			
Measures of success		181,318	-	181,318			
Co-management		737,634	-	737,634			
Administrative body of the fund		<u>701,664</u>	-	<u>701,664</u>			
Total expenses		<u>5,173,836</u>	<u>35,725</u>	<u>5,209,561</u>			
Excess revenue over expenses		(73,549)	(35,725)	(109,274)			
Cash reimbursement		110,481	-	110,481			
Available cash at the beginning of the year		-	36,932	-			
Available cash at the end of the year		<u>36,932</u>	<u>1,207</u>	<u>1,207</u>			

The Accountability Statement as of December 31, 2019 of the Fund for the Conservation of Chagres National Park (Chagres Fund), managed by the Foundation for Conservation of Natural Resources (Natura Foundation) has been extracted from the Independent Auditors' Report and Accountability Statement audited by BDO Panama, and is kept in our files.