

**Funds of the Ecological Trust of Panama  
(FIDECO) managed by the Foundation for  
Conservation of Natural Resources  
(Natura Foundation)**

**Summary Accountability Statements**

December 31, 2020

(With the Independent Auditors' Report)

(FREE ENGLISH LANGUAGE TRANSLATION  
FROM THE SPANISH VERSION)

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## **INDEPENDENT AUDITORS' REPORT ON THE SUMMARY ACCOUNTABILITY STATEMENT**

To the Board of Trustees  
of the Foundation for the Conservation of Natural Resources (Natura Foundation)

### **Report on the audit of the summary accountability statement**

#### *Opinion*

The summary accountability statement, which comprise the summary accountability statement as at December 31, 2020, are derived from the audited accountability statement of Funds of the Ecological Trust of Panama (FIDECO) managed by the Foundation for Conservation of Natural Resources (Natura Foundation) for the year ended December 31, 2020.

In our opinion, the accompanying summary accountability statement is consistent, in all material respects, with the audited accountability statement of Funds of the Ecological Trust of Panama (FIDECO) managed by the Foundation for Conservation of Natural Resources (Natura Foundation), in accordance with the accounting basis described in note 2 to the audited accountability statement.

#### *Summary Accountability Statement*

The summary accountability statement does not contain the disclosures required by the accounting basis described in note 2 to the audited statement of accountability. Therefore, reading the summary accountability statement and the independent auditors' report, does not a substitute for reading the audited accountability statement of Funds of the Ecological Trust of Panama (FIDECO) managed by the Foundation for Conservation of Natural Resources (Natura Foundation) and the report of the independent auditors.

#### *The Audited Accountability Statement and Our Report Thereon*

We expressed an unmodified audit opinion on the audited accountability statement in our report dated October 4, 2022.

#### *Management's Responsibility for the Summary Accountability Statement*

Management is responsible for the preparation of the summary accountability statement in accordance with the accounting basis described in note 2 to the audited accountability statement.

#### *Auditors' Responsibility*

Our responsibility is to express an opinion on whether the summary accountability statement is consistent, in all material respects, with the audited accountability statement based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), "Engagements to Report on Summary Financial Statements".

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## Other legal information requirements

In compliance with Law 280 of December 30, 2021, which regulates the profession of authorized public accountant in the Republic of Panama, we declare the following:

- That the direction, execution and supervision of this audit engagement has been physically performed in Panamanian territory.
- The audit partner that has prepared this independent auditor's report is Jorge E. Castellón R.
- The engagement team that has participated in the audit to which this report refers, is formed by Karim Shaik, Director in charge, and Christian Gálvez, Manager.

.. KPMG (SIGNED)

JORGE E. CASTRELLON R. (SIGNED)

Panama, Republic of Panama  
March 10, 2023

Jorge E. Castellón R.  
Partner  
C.P.A. 5505

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**Donations Program for Prioritized Protected Areas- Ministry of Environment**

As of December 31, 2020, the Program disbursed the sum of USD137,221 for of funds from the trust agreement to financially support the management plans of the Prioritized Protected Areas selected jointly, with The Nature Conservancy (TNC) and the Ministry of Environment.

As of December 31, 2020, the disbursements made to the Donations Program for Prioritized Protected Areas of the Ministry of the Environment are detailed below:

<u>Region / Protected Area</u>	<u>Amount</u>
<i>Bocas del Toro</i>	
PNM Bastimentos Island	70,095
La Amistad Atlantic-Pacific	21,981
<i>Los Santos</i>	
RVS Iguana Island	12,303
<i>Panama City</i>	
PN Soberanía	32,194
<i>Veraguas</i>	
RF La Yeguada	0
PN Coiba	648
<b>Total</b>	<u><u>137,221</u></u>

**Donations Program for NGOs and Related**

The objective of this program is to promote environmental initiatives that can be carried out by various NGOs and other civil society organizations for environmental purposes, by financing projects, strengthening their capacities and coordinating actions with institutions or other organizations. For this, these organizations must be aligned with the objectives of the Natura Foundation, national environmental policies and comply with the guidelines of the donors of the Ecological Trust of Panama (FIDECO).

As of December 31, 2020, the total sum of USD 528,402 was disbursed to the donations program for NGO and related organizations of the Ecological Trust of Panama (FIDECO).

*The summary accountability statement as of December 31, 2020 of Funds of the Ecological Trust of Panama (FIDECO), managed by the Foundation for Conservation of Natural Resources (Natura Foundation) has been extracted from the audited accountability statement, and it rests in the archives of the Foundation's administration.*

*See the Report of the Independent Auditors on the summary statement of accountability.*

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**Donations Program for NGOs and Related, continued**

The disbursements made in FIDECO, FIDECO P.N. Chagres and FIDECO–P.N. Darien, at the end of the 2020 fiscal period, are detailed below:

**1. FIDECO Fund**

		<b><u>2020</u></b>
<b>A. <u>Within the Panama Canal basin</u></b>		
FF-182002-PS-001	Foundation for Integral Sustainable Development (FUDIS)	23,499
FF-202221-PS-001	National Parks and Environment Foundation (PA.NA.MA. Foundation)	50,400
FF-202203-PNS-007	Pan American Association for Conservation (APPC). Group for Education and Sustainable Environmental Management (GEMAS)	8,675
FF-192105-PS-004	Group for Education and Sustainable Environmental Management (GEMAS)	27,150
FF-192106-PS-005	Group for Education and Sustainable Environmental Management (GEMAS)	<u>64,000</u>
	Total	<u>173,724</u>
<b>B. <u>Outside the Panama Canal basin</u></b>		
FF-192101-PS-001	Foundation for the Comprehensive, Community Development and Conservation of the Ecosystems of Panama (FUNDICCEP)	29,600
FF-192102-PS-002	Promotion and Social Development Program (PRODESO)	22,705
FF-192103-PS-003	Tropical Agricultural Research and Teaching Center (CATIE)	60,000
FF-202205-PNS-001	Panama Audubon Society	5,550
FF-202206-PNS-002	Panamanian Center for Studies and Social Action Association (ACEASPA)	4,867
FF-202210-PNS-003	Panama Green Tide Association	11,850
FF-202211-PNS-004	Green World Panama (MUNVER)	6,000
FF-202214-PNS-005	OTEIMA Technological University Foundation	5,485
FF-202218-PNS-006	Panama Wildlife Conservation Foundation	<u>4,901</u>
	Total	<u>150,958</u>
	<b>Sub – total (passes)</b>	<b><u>324,682</u></b>

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**Donations Program for NGOs and Related, continued**

	<u>2020</u>
<b>sub-total coming up</b>	<u>324,682</u>
<b>2. <u>FIDECO Fund - Chagres National Park</u></b>	
FFch-190103-PS-001	National Parks and Environment Foundation (PA.NA.MA. Foundation) 33,478
FFch-200201-PS-001	Group for Education and Sustainable Environmental Management (GEMAS) <u>41,006</u>
	Total <u>74,484</u>
<b>3. <u>FIDECO Fund - Darien National Park</u></b>	
FFD-190101-PS-001	Group for Education and Sustainable Environmental Management (GEMAS) 80,757
FFD-200201-PS-001	Group for Education and Sustainable Environmental Management (GEMAS) <u>48,479</u>
	Total <u>129,236</u>
	Grand Total <u>528,402</u>

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