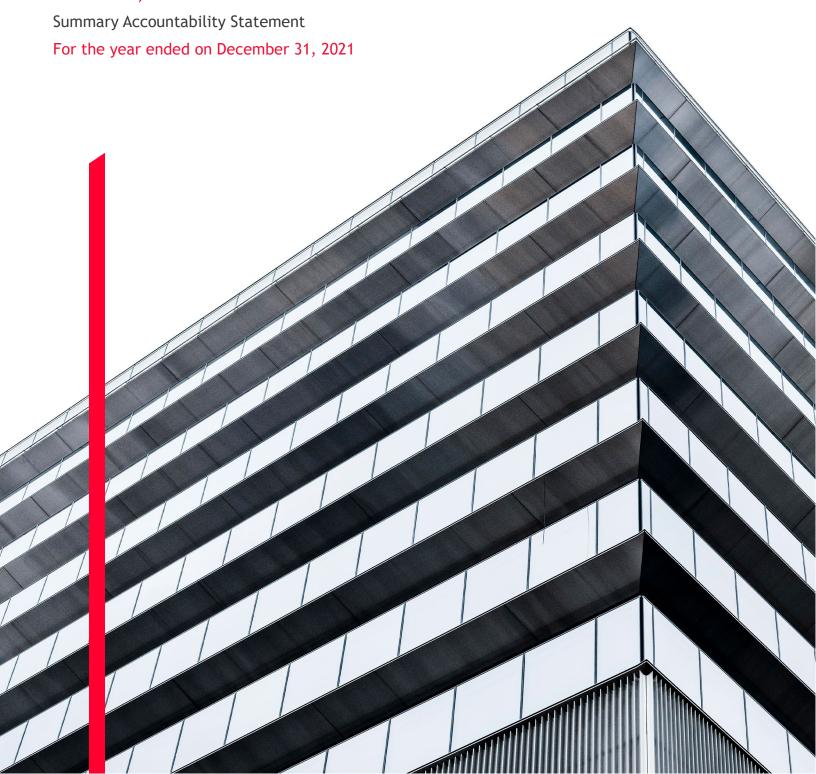
Funds of the Ecological Trust of Panama (FIDECO) managed by the Foundation for Conservation of Natural Resources (Natura Foundation)



Funds of the Ecological Trust of Panama (FIDECO) managed by Foundation for Conservation of Natural Resources (Natura Foundation)

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INDEPENDENT AUDITORS' REPORT ON THE SUMMARY CONSOLIDATED ACCOUNTABILITY STATEMENT

To the Board of the Trustees Foundation for the Conservation of Natural Resources (Natura Foundation) Funds of the Ecological Trust of Panama (FIDECO) Panama, Republic of Panama

Report on the Audit of the Summary Consolidated Accountability Statement

Opinion

The summary consolidated accountability statement, which comprises the summary consolidated accountability statement as of December 31, 2021, is derived from the audited consolidated accountability statement of Funds of the Ecological Trust of Panama (FIDECO), managed by the Foundation for Conservation of Natural Resources (Natura Foundation) for the year ended December 31, 2021.

In our opinion, the accompanying summary consolidated accountability statement is consistent, in all material respects, with the audited consolidated accountability statement of Funds of the Ecological Trust of Panama (FIDECO), managed by the Foundation for Conservation of Natural Resources (Natura Foundation), in accordance with the accounting basis described in note 2 of the audited consolidated accountability statement.

Summary Consolidated Accountability Statement

The summary consolidated accountability statement does not contain the disclosures required on the accounting basis described in Note 2 of the audited consolidated accountability statement. Therefore, reading the summary consolidated accountability statement and the independent auditors' report, does not substitute the reading of the audited accountability statement of the Funds of the Ecological Trust of Panama (FIDECO) managed by the Foundation for Conservation of Natural Resources (Natura Foundation) and the independent auditors' report.

The Audited Accountability Statement and Our Audit Report

We expressed an unqualified opinion on the audited consolidated accountability statement in our independent auditors' report dated January 15, 2024.

Management's Responsibility for the Summary Consolidated Accountability Statement

Management is responsible for the preparation of the summary consolidated accountability statement in accordance with the accounting basis described in Note 2 of the audited consolidated accountability statement.



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To the Board of the Trustees Foundation for Conservation of Natural Resources (Natura Foundation) Funds of the Ecological Trust of Panama (FIDECO) Panama, Republic of Panama

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary consolidated accountability statement is consistent, in all material respects, with the audited consolidated accountability statement based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), "Assignments to Report on Summary Financial Statements".

Other Legal and Regulatory Information Requirements

BDO es el nombre de la marca de la red BDO y de cada una de las Firmas Miembro de BDO.

In compliance with Law 280 of December 30, 2021, which regulates the exercise of the Profession of Certified Public Accountant in the Republic of Panama, and specifically attending Chapter III, "Exercise of the Profession," Article 13, we indicate that the management, execution, and supervision of this audit commitment was physically carried out in the national territory.

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January 15, 2024. Panama, Republic of Panama. Darío González C. Audit Partner C.P.A. 6052 Funds of the Ecological Trust of Panama (FIDECO), managed by the Foundation for the Conservation of Natural Resources (Natura Foundation)

Consolidated Accountability Statement For the year ended on December 31, 2021 (Figures in United States dollars)

		Total Funds of the Ecological Trust of Panama (FIDECO) -	cological Trust of Funds of the	Funds of the Ecological Trust of Panama (FIDECO) -	Funds of the Ecological Trust of	Questioned costs	
	Consolidated Budget <u>2021</u>	Integrated 2021	Panama (FIDECO)	Chagres National Park	Panama (FIDECO) - Darien National Park	Inteligible	Not Documented Notes
Income:							
Donations received	2,039,000	2,039,000	1,533,000	237,000	269,000		
Other income		10,438	8,770	808	860		
Total income	2,039,000	2,049,438	1,541,770	237,808	269,860		
Expenses:							
Donations Program for Protected Areas of the Ministry of the Environment	1,606,225	721,759	721,759				1
Grant Programs for NGOs and Related Organizations	1,314,824	677,355	338,444	157,223	181,688		2
Capacity Building Program-PFC	148,408	67,499	45,020	10,331	12,148		
Monitoring Component	338,622	158,598	116,021	28,666	13,911		
Administrative Charges	509,750	509,750	383,250	59,250	67,250		
Total expenses	3,917,829	2,134,961	1,604,494	255,470	274,997		
Excess of income over expenses		(85,523)	(62,724)	(17,662)	(5,137)		
Available cash at the beginning of the year		2,052,980	1,578,481	242,251	232,248		
Available cash at the end of the year		1,967,457	1,515,757	224,589	227,111		

The summary consolidated accountability statement as of December 31, 2021 of the Ecological Trust Funds of Panama (FIDECO), managed by the Foundation for the Conservation of Natural Resources (Natura Foundation) has been extracted from the audited consolidated accountability statement and it rests in archives of the Natura Foundation Administration.

Funds of the Ecological Trust of Panama (FIDECO) managed by the Foundation for the Conservation of Natural Resources (Natura Foundation)

Notes to the Consolidated Accountability Statement For the year ended December 31, 2021 (Figures in US dollars)

1. Donations Program for Prioritized Protected Areas - Ministry of Environment

As of December 31, 2021, the Program disbursed the sum of USD721,759 for funds from the trust agreement to financially support the management plans of the Prioritized Protected Areas jointly selected, with The Nature Conservancy (TNC) and the Ministry of Environment.

As of December 31, 2021, the disbursements made to the Donations Program for Prioritized Protected Areas of the Ministry of the Environment are detailed below:

Region /Protected Area	Amount
Bocas del Toro	
PNM Bastimentos Island	13,257
La Amistad Atlantic - Pacific	9,793
Los Santos	
RVS Iguana Island	944
Panama City	
PN Soberanía	710
Veraguas	
RF La Yeguada	3,187
PN Coiba	36,820
Prior periods	657,048
Total	721,759

2. Donations Program for NGOs and Related Organizations

The objective of this program is to promote environmental initiatives that can be carried out by various NGOs and other civil society organizations for environmental purposes, by financing projects, strengthening their capacities and coordinating actions with institutions or other organizations. For this, these organizations must be aligned with the objectives of the Natura Foundation, national environmental policies and comply with the guidelines of the donors of the Ecological Trust of Panama (FIDECO).

As of December 31, 2021, the total sum of USD677,355 was disbursed to the Donations Program for NGOs and related of the Ecological Trust of Panama (FIDECO).

Funds of the Ecological Trust of Panama (FIDECO) managed by the Foundation for the Conservation of Natural Resources (Natura Foundation)

Notes to the Consolidated Accountability Statement For the year ended December 31, 2021 (Figures in US dollars)

The disbursements made in FIDECO, FIDECO Chagres N.P. and FIDECO-Darien N.P., at the end of the 2021 fiscal period, are detailed below:

1. FIDECO Fund

2.

A. Within the Pan	ama Canal basin	2021
FF-192106-PS-005	Foundation for Sustainable Integrated Development (FUDIS)	16,000
	Group for Sustainable Environmental Education and	
FF-192105-PS-004	Management (GEMAS)	6,500
FF-202221-PS-001	PA.NA.MA. Foundation	68,402
FF-202203-PNS-007	Pan American Association for Conservation (APPC).	9,325
FF-202222-PNS-008	Foundation for Sustainable Integrated Development (FUDIS)	5,155
	Group for Education and Sustainable Environmental	
FF-212313-PS-003	Management (GEMAS)	42,565
FF-212305-PNS-004	PROCOSOL-PANAMÁ	6,000
FF-212307-PNS-005	Pan American Association for Conservation (APPC).	8,900
	Subtotal	162,847
B. Outside the Pa	nama Canal basin	
	Foundation for the Integrated, Community Development and	
FF-192101-PS-001	Conservation of the Ecosystems of Panama (FUNDICCEP)	7,400
FF-192102-PS-002	Program for Social Promotion and Development (PRODESO)	16,070
	Tropical Agricultural Research and Higher Education Center	
FF-192103-PS-003	(CATIE)	10,000
FF-202205-PNS-001	Panama Audubon Society	12,450
EE 202204 BMC 002	Panamanian Center for Studies and Social Action Association	42.422
FF-202206-PNS-002	(CEASPA)	13,133
FF-202210-PNS-003	Panama Green Tide Association	4,850
FF-202211-PNS-004	Green World Panama (MUNVER)	12,000
FF-202214-PNS-005	OTEIMA Technological University Foundation	12,515
FF-202218-PNS-006	Panama Wildlife Conservation Charity (PWCC)	13,099
FF-202222-PNS-008	Foundation for Sustainable Integrated Development (FUDIS)	1,685
FF-212310-PS-002	Program for Social Promotion and Development (PRODESO) Foundation for the Integrated, Community Development and	18,580
FF-212316-PS-001	Conservation of the Ecosystems of Panama (FUNDICCEP)	34,187
FF-212301-PNS-001	Panama Wildlife Conservation Charity (PWCC)	2,654
FF-212302-PNS-002	OTEIMA Technological University Foundation	6,474
FF-212303-PNS-003	Azuero Natural Ecological Group	6,000
FF-212308-PNS-006	Friends of Santa Fe National Park Association	4,500
	Subtotal	175,598
Total		338,444
FIDECO Fund - Chag	res National Park	
	National Parks and Environment Foundation	
FFch-190103-PS-001	(PA.NA.MA. Foundation)	85,714
11 (11-170103-73-001	Group for Sustainable Environmental Education and	05,714
FFch-200201-PS-001	Management (GEMAS)	61,509
FF-212301-SSC-001	Panamanian Foundation for Sustainable Tourism (APTSO)	10,000
11 212301-330-001	Total	157,223
	- Cui	131,443

Funds of the Ecological Trust of Panama (FIDECO) managed by the Foundation for the Conservation of Natural Resources (Natura Foundation)

Notes to the Consolidated Accountability Statement For the year ended December 31, 2021 (Figures in US dollars)

3. FIDECO Fund - Darien National Park

FFD-190101-PS-001	Group for Sustainable Environmental Education and Management (GEMAS)	66,865
110-170101-1-3-001	Group for Sustainable Environmental Education and	00,003
FFD-200201-PS-001	Management (GEMAS)	72,718
FFD-210302-PS-001	Foundation for Sustainable Integrated Development (FUDIS)	34,105
FF-212301-SSC-001	Panamanian Foundation for Sustainable Tourism (APTSO)	8,000
		181,688
	Total	667,355

FOR MORE INFORMATION:

Darío González C.

+507 279-9726 dario.gonzalez@bdo.com.pa BDO Audit, BDO Tax and BDO Advisory are Panamanian companies, members of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms

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