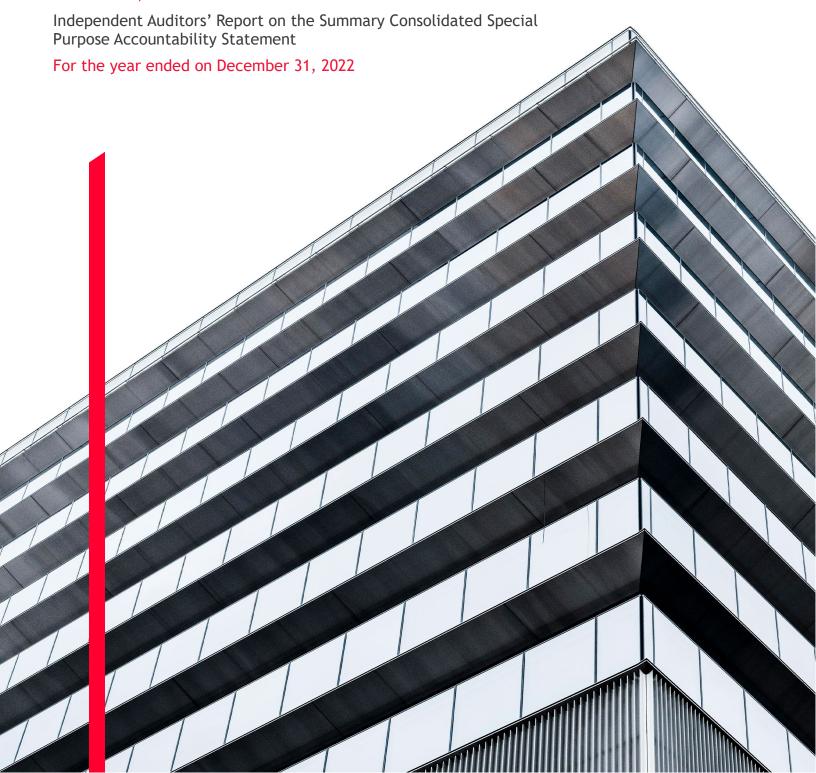
Funds of the Ecological Trust of Panama (FIDECO) managed by the Foundation for Conservation of Natural Resources (Natura Foundation)



Funds of the Ecological Trust of Panama (FIDECO) managed by Foundation for the Conservation of Natural Resources (Natura Foundation)

CONTENT

INDEPENDENT AUDITORS' REPORT ON THE SUMMARY CONSOLIDATED SPECIAL PURPOSE ACCOUNTABILITY STATEMENT	1 -11
Summary Consolidated Special Purpose Accountability Statement	1
Notes to Summary Consolidated Special Purpose Accountability Statement	2 - 4



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INDEPENDENT AUDITORS' REPORT ON THE SUMMARY CONSOLIDATED SPECIAL PURPOSE ACCOUNTABILITY STATEMENT

To the Board of the Trustees Foundation for the Conservation of Natural Resources (Natura Foundation) Funds of the Ecological Trust of Panama (FIDECO) Panama, Republic of Panama

Opinion

We have audited the summary consolidated special purpose accountability statement of the Funds of the Ecological Trust of Panama (FIDECO), managed by the Foundation for the Conservation of Natural Resources (Natura Foundation) hereinafter "the Foundation" comprising the consolidated special purpose accountability statement as of December 31, 2022, and the notes to the consolidated financial statement, that include, information on material accounting policies.

In our opinion, the summary consolidated special purpose accountability statement of the Funds of the Ecological Trust of Panama (FIDECO), is reasonably presented, in all material respects, the funds received and incurred costs for the year ended on December 31, 2022, and the notes to the consolidated financial statement, that include, information on material accounting policies.

Summary Consolidated Accountability Statement

The summary consolidated special purpose accountability statement does not contain the disclosures required on the accounting basis described in note 2 to the audited consolidated special purpose accountability statement. Therefore, reading the summary consolidated special purpose accountability statement and the independent auditors' report, does not substitute the reading of the audited accountability statement of the Funds of the Ecological Trust of Panama (FIDECO) managed by the Foundation for the Conservation of Natural Resources (Natura Foundation) and the independent auditors' report.

The Audited Accountability Statement and Our Audit Report

We expressed an unqualified opinion on the audited consolidated special purpose accountability statement in our independent auditors' report dated July 10, 2024.



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To the Board of the Trustees Foundation for the Conservation of Natural Resources (Natura Foundation) Funds of the Ecological Trust of Panama (FIDECO) Panama, Republic of Panama

Auditors' Responsibility in Relation to the Audit of the Summary Consolidated Accountability Statement.

Our responsibility is to express an opinion on whether the summary consolidated special purpose accountability statement is consistent, in all material respects, with the audited consolidated special purpose accountability statement based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), "Assignments to Report on Summary Financial Statements".

Other Legal and Regulatory Information Requirements

BDO es el nombre de la marca de la red BDO y de cada una de las Firmas Miembro de BDO.

In compliance with Law 280 of December 30, 2021, which regulates the exercise of the profession of Certified Public Accountant in the Republic of Panama, and specifically attending Chapter III, "Exercise of the Profession," Article 13, we indicate that the management, execution, and supervision of this audit commitment was physically carried out in the national territory.

300

July 10, 2024. Panama, Republic of Panama. Darío González C. Audit Partner C.P.A. 6052 Funds of the Ecological Trust of Panama (FIDECO), managed by Foundation for Conservation of Natural Resources (Natura Foundation)

Summary Consolidated Special Purpose Accountability Statement For the year ended on December 31, 2022 (Figueres in United States dollars)

		Total Funds of the Ecological Trust of Panama (FIDECO) -	Total Funds of the Ecological Trust of	Funds of the Ecological Trust of Panama (FIDECO) -	Funds of the Ecological Trust of Panama (FIDECO) -	Questio	oned costs	
	Consolidated Budget <u>2022</u>	Integrated <u>2022</u>	Panama (FIDECO)	Chagres National Park	<u>Darien National</u> <u>Park</u>	Inteligible	Not Documented	Notes
Income:								
Donations received	2,005,000	2,005,000	1,499,000	242,000	264,000			
Other income		10,319	8,846	742	731			
Total income	2,005,000	2,015,319	1,507,846	242,742	264,731			
Expenses:								
Donations Program for Protected Areas-Ministry of Environment	1,359,780	644,429	644,429	-	-	Not apply	Not apply	1
Donations Programs for NGOs and Related Organizations	1,497,154	871,738	493,508	183,758	194,472	Not apply	Not apply	2
Capacity Building Program-PFC	162,283	130,777	75,282	24,836	30,659	Not apply	Not apply	
Monitoring Component	330,222	173,304	119,817	24,798	28,689	Not apply	Not apply	
Administrative Charges	501,250	501,250	374,750	60,500	66,000	Not apply	Not apply	
Total expenses	3,850,689	2,321,498	1,707,786	293,892	319,820			
Excess of income over expenses		(306,179)	(199,940)	(51,150)	(55,089)			
Available cash at the beginning of the year		1,967,404	1,515,704	224,589	227,111			
Available cash at the end of the year		1,661,225	1,315,764	173,439	172,022			

The summary consolidated special purpose accountability statement as of December 31, 2022 of the Ecological Trust Funds of Panama (FIDECO), managed by the Foundation for the Conservation of Natural Resources (Natura Foundation) has been extracted from the audited consolidated special purpose accountability statement and it rests in archives of the Natura Foundation Administration.

Funds of the Ecological Trust of Panama (FIDECO) managed by the Foundation for the Conservation of Natural Resources (Natura Foundation)

Notes to the Summary Consolidated Special Purpose Accountability Statement For the year ended December 31, 2022 (Figures in US dollars)

1. Donations Program for Prioritized Protected Areas - Ministry of Environment

As of December 31, 2022, the Program disbursed the sum of USD644,429 for funds from the trust agreement to financially support the management plans of the Prioritized Protected Areas jointly selected, with The Nature Conservancy (TNC) and the Ministry of Environment.

As of December 31, 2022, the disbursements made to the Donations Program for Prioritized Protected Areas of the Ministry of the Environment are detailed below:

Amount
28,816
25,910
25,570
22,037
26,143
42,529
473,424
644,429

2. Donations Program for NGOs and Related Organizations

The objective of this program is to promote environmental initiatives that can be carried out by various NGOs and other civil society organizations for environmental purposes, by financing projects, strengthening their capacities and coordinating actions with institutions or other organizations. For this, these organizations must be aligned with the objectives of the Natura Foundation, national environmental policies and comply with the guidelines of the donors of the Ecological Trust of Panama (FIDECO).

As of December 31, 2022, the total sum of USD871,738 was disbursed to the Donations Program for NGOs and related organizations of the Ecological Trust of Panama (FIDECO).

Funds of the Ecological Trust of Panama (FIDECO) managed by the Foundation for the Conservation of Natural Resources (Natura Foundation)

Notes to the Summary Consolidated Special Purpose Accountability Statement For the year ended December 31, 2022

(Figures in US dollars)

2.

FFch-200201-PS-001

FFch-210305-PS-001

FFch-220401-PS-001

The disbursements made in FIDECO, FIDECO Chagres N.P. and FIDECO-Darien N.P., at the end of the 2022 fiscal period, are detailed below:

1. FIDECO Fund

A. Within the Pana	ama Canal basin	2022
FF-202221-PS-001	PA.NA.MA. Foundation	32,398
FF-202222-PNS-008	Foundation for Sustainable Integrated Development (FUDIS) Group for Sustainable Environmental Education and	1,445
FF-212313-PS-003	Management (GEMAS)	95,411
FF-212305-PNS-004	PROCOSOL-PANAMÁ	14,000
FF-212307-PNS-005	Pan American Association for Conservation (APPC).	9,100
FF-212301-SSC-001	Panamanian Foundation for Sustainable Tourism (APTSO) Foundation for the Conservation and Sustainable Development,	18,000
FF-222405-PS-003	Health and Environment (CONDESA Foundation)	47,230
11-222403-13-003	Subtotal	217,584
	nama Canal basin	2 000
FF-202205-PNS-001	Panama Audubon Society	2,000
FF-202206-PNS-002	Panamanian Center for Studies and Social Action Association (CEASPA)	2,000
FF-202210-PNS-002	Panama Green Tide Association	3,300
FF-202210-PNS-003 FF-202211-PNS-004	Green World Panama (MUNVER)	2,000
	OTEIMA Technological University Foundation	
FF-202214-PNS-005	Panama Wildlife Conservation Charity (PWCC)	1,305
FF-202218-PNS-006	• · · · · · · · · · · · · · · · · · · ·	2,000
FF-212310-PS-002	Program for Social Promotion and Development (PRODESO)	59,575
FF-212316-PS-001	Foundation for the Integrated, Community Development and Conservation of the Ecosystems of Panama (FUNDICCEP)	79,213
FF-212301-SSC-001	Panamanian Foundation for Sustainable Tourism (APTSO)	16,000
FF-212301-33C-001 FF-212302-PNS-002	OTEIMA Technological University Foundation	11,525
FF-212302-PNS-002	Azuero Natural Ecological Group	12,000
FF-212308-PNS-006	Friends of Santa Fe National Park Association	,
		13,500
FF-212301-PNS-001 FF-22401-PS-001	Panama Wildlife Conservation Charity (PWCC) Program for Social Promotion and Development (PRODESO)	17,346
FF-22401-P5-001	Foundation for the Integrated, Community Development and	34,297
FF-2222402-PS-002	Conservation of the Ecosystems of Panama (FUNDICCEP)	19,863
11-2222402-1-3-002	Subtotal	275,924
	Total	493,508
	Total	473,300
FIDECO Fund - Chagr	res National Park	
FFch-190103-PS-001	(PA.NA.MA.Foundation)	12,988
FF 200204 BC 004	Group for Sustainable Environmental Education and	24.472

Group for Sustainable Environmental Education and

Group for Sustainable Environmental Education and

34,172

29,398

183,758

107,200

Management (GEMAS)

Management (GEMAS)

Management (GEMAS

Total

Funds of the Ecological Trust of Panama (FIDECO) managed by the Foundation for the Conservation of Natural Resources (Natura Foundation)

Notes to the Summary Consolidated Special Purpose Accountability Statement For the year ended December 31, 2022 (Figures in US dollars)

3. FIDECO Fund - Darien National Park

FFD-190101-PS-001	Group for Sustainable Environmental Education and Management (GEMAS) Group for Sustainable Environmental Education and	16,402
FFD-200201-PS-001	Management (GEMAS)	40,399
FFD-210302-PS-001	Foundation for Sustainable Integrated Development (FUDIS)	103,595
FF-212301-SSC-001	Panamanian Foundation for Sustainable Tourism (APTSO)	2,000
	Group for Sustainable Environmental Education and	
FFD-220401-PS-001	Management (GEMAS)	32,076
	Sub total	194,472
	Total	871,738

FOR MORE INFORMATION:

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