

**Fund for the Conservation of Chagres National Park
(Equity), managed by the Foundation for the Conservation
of Natural Resources (Natura Foundation)**

Summary Special Purpose Accountability Statement

For the year ended on December 31, 2023



**Fund for the Conservation of Chagres National Park (Equity), managed by the
Foundation for Conservation of Natural Resources (Natura Foundation)**

CONTENTS

INDEPENDENT AUDITORS' REPORT ON THE SUMMARY SPECIAL PURPOSE ACCOUNTABILITY STATEMENT	I - II
---	--------

Summary Special Purpose Accountability Statement	1
--	---

INDEPENDENT AUDITORS' REPORT ON THE SUMMARY SPECIAL PURPOSE ACCOUNTABILITY STATEMENT

To the Board of Trustees and Surveillance Committee of the
Fund for the Conservation of Chagres National Park
(Chagres Fund - Equity), managed by the Foundation for
The Conservation of Natural Resources (Natura Foundation)
Panama, Republic of Panama

Opinion

We have audited the summary special purpose accountability statement for the Conservation of the Fund for the Conservation of Chagres National Park (Chagres Fund - Equity), managed by the Foundation for the Conservation of Natural Resources "Natura Foundation", for the year ended December 31, 2023, and the notes to the special purpose accountability statement, that include information on material accounting policies and other explanatory information.

In our opinion, the accompanying summary special purpose accountability statement reasonably presents, in all material respects, the funds received, and costs incurred, as of December 31, 2023, in accordance with the terms of the agreement and the cash method accounting basis.

Summary Accountability Statement

The summary special purpose accountability statement does not contain the disclosures required by the accounting basis described in Note 2 to the audited special purpose accountability statement. Therefore, reading the summary special purpose accountability statement and the independent auditors' report, does not a substitute for reading the audited special purpose accountability statement of Fund for the Conservation of Chagres National Park ("Chagres Fund - Equity") managed by the Foundation for the Conservation of Natural Resources (Natura Foundation) and the independent auditors' report.

The Audited Accountability Statement and Our Audit Report

We expressed an unqualified opinion on the audited special purpose accountability statement in our independent auditors' report dated October 31, 2024.



Tel: +506 279 9700
Fax: +507 236 4143
www.bdo.com.pa

Edificio BDO
Urb. Los Ángeles, Ave. El Paical
Panamá, Rep. de Panamá

To the Board of Trustees and Surveillance Committee of the
Fund for the Conservation of Chagres National Park
(Chagres Fund - Equity), managed by the Foundation for
The Conservation of Natural Resources (Natura Foundation)
Panama, Republic of Panama

Management's Responsibility for the Summary Accountability Statement

Management is responsible for the preparation of the summary special purpose accountability statement in accordance with the accounting basis described in Note 2 to the audited special purpose accountability statement.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary special purpose accountability statement is consistent, in all material respects, with the audited special purpose accountability statement based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), "Assignments to Report on Summary Financial Statements".

Other Legal and Regulatory Requirements

In compliance with Law 280 of December 30, 2021, which regulates the exercise of the Profession of Certified Public Accountant in the Republic of Panama, and specifically attending Chapter III, "Exercise of the Profession," Article 13, we indicate that the management, execution, and supervision of this audit commitment was physically carried out in the national territory.

October 31, 2024.
Panama, Republic of Panama.

Darío González C.
Audit Partner
C.P.A. 6052

**Fund for the Conservation of Chagres National Park (Equity),
managed by the Foundation for the Conservation of Natural Resources
(Natura Foundation)**

Summary Special Purpose Accountability Statement

As of December 31, 2023

(Expressed in United States dollars)

	<u>Budget</u>	Accumulated previous year 31/12/2022	Completed 1/1/23 to 31/12/2023	Accumulated 31/12/2023	Budget for the year 2023	Questioned costs Ineligible	Not documented
Total of fund's budget for investments							
Beginning balance as of March 7, 2017	329,750				31,541		
Income							
Donations received		329,750	-	329,750			
Other income		2,744	-	2,744			
Total income received		332,494	-	332,494			
Expenses							
Donations program for NGOs and related organizations		248,400	-	248,400		Not applicable	Not applicable
Monitoring component		3,800	-	3,800		Not applicable	Not applicable
Administrative Entity of the Fund		48,753	-	48,753		Not applicable	Not applicable
Total expenses		300,953	-	300,953			
Excess of income over expenses		31,541	-	31,541			
Available cash at the beginning of the year		-	31,541	-			
Available cash at the end of the year		31,541	31,541	31,541			

The summary accountability statement as of December 31, 2023 of Fund for the Conservation of the Chagres National Park (Chagres Fund- Equity), managed by the Foundation for the Conservation of Natural Resources (Natura Foundation) has been extracted from the full 2023 audited accountability statement, and it rests in the archives of the Natura Foundation's administration.

See the Independent Auditors' Report on the Summary Accountability Statement.

FOR MORE INFORMATION:

Darío González C.

+507 279-9726
dario.gonzalez@bdo.com.pa

BDO Audit, BDO Tax and BDO Advisory are Panamanian companies, members of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.

www.bdo.com.pa

