Fund for the Conservation of Chagres National Park (Chagres Fund), managed by the Foundation for the Conservation of Natural Resources (Natura Foundation)



Fund for the Conservation of Chagres National Park (Chagres Fund), managed by the Foundation for the Conservation of Natural Resources (Natura Foundation)

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INDEPENDENT AUDITORS' REPORT ON THE SUMMARY OF SPECIAL PURPOSE ACCOUNTABILITY STATEMENT

To the Board of Trustees and Oversight Committee of the Fund for the Conservation of Chagres National Park (Chagres Fund), managed by the Foundation for the Conservation of Natural Resources (Natura Foundation) Panama, Republic of Panama

Opinion

The summary of special purpose accountability statement, which comprises the summary accountability statement as of December 31, 2022, are derived from the audited accountability statement of Fund for the Conservation of Chagres National Park (Chagres Fund) managed by the Foundation for the Conservation of Natural Resources (Natura Foundation) for the year ended on December 31, 2022.

In our opinion, the summary of special purpose accountability statement is consistent, in all material respects, with the audited accountability statement of Fund for the Conservation of Chagres National Park (Chagres Fund) managed by the Foundation for Conservation of Natural Resources (Natura Foundation), in accordance with the accounting basis described in note 2 to the audited accountability statement.

Summary of Special Purpose Accountability Statement

The summary of special purpose accountability statement does not contain the disclosures required by the accounting basis described in Note 2 to the audited statement of accountability. Therefore, reading the summary accountability statement and the independent auditors' report, does not substitute the reading of the audited accountability statement of Fund for the Conservation of Chagres National Park (Chagres Fund) managed by the Foundation for the Conservation of Natural Resources (Natura Foundation) and the report of the independent auditors.

The Audited Special Purpose Accountability Statement and Our Report Thereon

We expressed an unqualified audit opinion on the audited special purpose accountability statement in our independent auditors' report dated June 6, 2024.

Management's Responsibility for the Summary of Special Purpose Accountability Statement

Management is responsible for the preparation of the summary accountability statement in accordance with the accounting basis described in Note 2 to the audited accountability statement.



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To the Board of Trustees and Oversight Committee of the Fund for the Conservation of Chagres National Park (Chagres Fund), managed by the Foundation for the Conservation of Natural Resources (Natura Foundation) Panama, Republic of Panama

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary of special purpose accountability statement is consistent, in all important respects, with the audited accountability statement based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), "Engagements to Report on Summary Financial Statements".

Other Legal Information Requirements

In compliance with Law 280 of December 30, 2021, which regulates the exercise of the Profession of Certified Public Accountant in the Republic of Panama, and specifically attending Chapter III, "Exercise of the Profession," Article 13, we indicate that the management, execution, and supervision of this audit commitment was physically carried out in the national territory.

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June 6, 2024.

Panama, Republic of Panama.

Darío González C. Audit Partner C.P.A. 6052

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Fund for the Conservation of Chagres National Park (Chagres Fund), managed by the Foundation for the Conservation of Natural Resources (Natura Foundation)

Summary of Special Purpose Accountability Statement

As of December 31, 2022

(Figures in United States dollars)

		Accumulated previous year	Completed 01/01/2022 to	Accumulated	Budget	Question	ned costs
					for the year		Not
	<u>Budget</u>	31/12/2021	31/12/2022	31/12/2022	<u>2022</u>	Ineligible	documented
Total of fund's budget for investments							
Beginning balance as of July 10, 2003	5,000,000				1,207		
Income							
Donations received		5,000,004		5,000,004			
Other income		100,283	-	100,283			
Total income		5,100,287		5,100,287			
Expenses							
Short-term grant program		540,201	ž	540,201		does not apply	does not apply
Long-term grant program		3,048,744	1,207	3,049,951		does not apply	does not apply
Measures of success		181,318	-	181,318		does not apply	does not apply
Co-management		737,634	-	737,634		does not apply	does not apply
Administrative Entity of the Fund		701,664	-	701,664		does not apply	does not apply
Total expenses		5,209,561	1,207	5,210,768			
Excess of expenses over income		(109,274)	(1,207)	(110,481)			
Refund of cash received		110,481	-	110,481			
Available cash at the beginning of the year		Ξ.	1,207	<u> </u>			
Available cash at the end of the year		1,207	<u> </u>				

The summary accountability statement as of December 31, 2022 of Fund for the Conservation of Chagres National Park (Chagres Fund), managed by the Foundation for Conservation of Natural Resources (Natura Foundation) has been extracted from the audited accountability statement, and it rests in the archives of the Foundation's administration.

See the Independent Auditors' Report on the Summary of Special Purpose Accountability Statement.

FOR MORE INFORMATION:

Darío González C.

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