

**Fund for the Conservation of Darien National
Park (Darien Fund – Equity), managed by the
Foundation for the Conservation of Natural
Resources (Natura Foundation)**

**Summarized Special Purpose Accountability
Statement**

December 31, 2025

(Independent Auditors' Report)

**INDEPENDENT AUDITORS' REPORT ON THE SUMMARIZED SPECIAL
PURPOSE ACCOUNTABILITY STATEMENT**

To the Board of Trustees and Oversight Committee of the
Darién National Park Conservation Fund
(Darién Fund - Equity), managed by the
Foundation for the Conservation of Natural Resources, Natura (Natura Foundation)

Report on the Audit of the Summarized Special Purpose Accountability Statement

Opinion

The Summarized special purpose accountability statement, which comprise the accompanying special purpose accountability statements as of December 31, 2025, is derived from the audited accountability statement of the Darién National Park Conservation Fund (Darién Fund - Equity), managed by the Foundation for the Conservation of Natural Resources, Natura (Natura Foundation), for the year ended December 31, 2025.

In our opinion, the accompanying Summarized special purpose accountability statement is consistent, in all material respects, with the audited special purpose accountability statements of the Darién National Park Conservation Fund (Darién Fund - Equity) managed by the Foundation for Conservation of Natural Resources, Natura (Natura Foundation), in accordance with the accounting basis described in Note 2 to the audited special purpose accountability statement.

Summarized Special Purpose Accountability Statement

The Summarized accountability statement does not contain the disclosures required by the accounting basis described in note 2 to the audited special purpose accountability statement. Therefore, reading the Summarized special purpose accountability statement and the independent auditors' report, does not replace the reading of the audited special-purpose accountability statement of the Darién National Park Conservation Fund (Darién Fund – Equity), administered by the Foundation for the Conservation of Natural Resources, Natura (Fundación Natura), and the independent auditors' report.

The Audited Special Purpose Accountability Statement and Our Audit Report

We expressed an unmodified audit opinion on the audited special purpose accountability statement in our independent auditors' report dated May 28, 2026.

Management's Responsibility for the Summarized Special Purpose Accountability Statement

Management is responsible for the preparation of the Summarized special purpose accountability statement in accordance with the accounting basis described in note 2 to the audited special purpose accountability statement.

Auditor's Responsibilities in Relation to the Audit of the Summarized Special Purpose Accountability Statement

Our responsibility is to express an opinion on whether the Summarized special purpose accountability statement is consistent, in all material respects, with the audited special purpose accountability statement based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), "Engagements to Report on Summarized Financial Statements".

Other legal information requirements

In compliance with Law 280 of December 30, 2021, which regulates the profession of authorized public accountant in the Republic of Panama, we declare the following:

That the management, execution and supervision of this audit work has been carried out physically in Panamanian territory.

The audit partner that has prepared this report of the independent auditors is Saajid Jasat Bhana - Partner - and Octavio Rivera - Manager.

Auditaxes Panamá

May 28, 2026

Panama, Republic of Panama



Saajid Jasat Bhana

Partner

C.P.A. 7082

**Fund for the Conservation of Darien National Park (Darien Fund – Equity),
managed by the Foundation for the Conservation of Natural Resources
(Natura Foundation)**

Summarized Special Purpose Accountability Statements

As of December 31, 2025

(Figures in US dollars)

	<u>Budget</u>	<u>Acumulated previous year 12/31/2024</u>	<u>Completed 01/01/2025 to 12/31/2025</u>	<u>Acumulated 12/31/2025</u>	<u>Budget</u>	<u>Questioned costs</u>	
						<u>Ineligible</u>	<u>Not Documented</u>
Total of fund's budget for investment							
Beginning balance as of march 7, 2017	<u>531,297</u>				<u>54,650</u>		
Income							
Donations received		531,297	0	531,297			
Other income		<u>2,734</u>	<u>0</u>	<u>2,734</u>			
Total income received		<u>534,031</u>	<u>0</u>	<u>534,031</u>			
Expenses							
Grant programas for NGOs and related organizations		344,491	0	344,491			
Monitoring component		48,775	0	48,775			
Administrative entity of the fund		<u>86,115</u>	<u>0</u>	<u>86,115</u>			
Total expenses		<u>479,381</u>	<u>0</u>	<u>479,381</u>			
Excess of expenses over income		54,650	0	54,650			
Available cash at the beginning of the year		<u>0</u>	<u>54,650</u>	<u>0</u>			
Available cash at the end of the year		<u>54,650</u>	<u>54,650</u>	<u>54,650</u>			

The summarized special purpose accountability statement as of December 31, 2025 of Fund for the Conservation of Darien National Park (Darien Fund - Equity), managed by the Foundation for Conservation of Natural Resources, Natura (Natura Foundation) has been extracted from the audited special purpose accountability statement, and it rests in the archives of the Foundation's administration

See the Report of the independent Auditor on the summarized special purpose accountability statements