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Foundation for the Conservation of Natural Resources (Natura Foundation)

Summarized Financial Statements

December 31, 2025

(Independent Auditors' Report)

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INDEPENDENT AUDITORS' REPORT ON THE SUMMARIZED FINANCIAL STATEMENTS

To the Board of Trustees
Of the Foundation for the Conservation of Natural Resources (Natura Foundation)

Report on the Audit of the summarized financial Statements

Opinion

The Summarized financial statement, which comprise of statement of financial position as of December 31, 2025, and summarized statement of excess income over expenses for the year ended are derived from the audited financial statements of the Foundation for the Conservation of Natural Resources, Natura ("Natura Foundation"), for the year ended December 31, 2025.

In our opinion, the attached summarized financial statements are consistent, in all material respects, with the audited financial statements of the Foundation for Conservation of Natural Resources, Natura (Natura Foundation) as of December 31, 2025, in accordance with the International Financial Reporting Standards for Small and Medium Entities (IFRS for SMEs)

Summarized Financial Statement

The summarized financial statements do not contain the disclosures required by the International Financial Reporting Standards for Small and Medium Entities (IFRS for SMEs). Therefore, reading the summarized financial statements and the independent auditors' report, is not a substitute for reading the audited financial statements of the Foundation for Conservation of Natural Resources, Natura (Natura Foundation) and the report of the independent auditors.

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The Audited Financial Statements and Our Audit Report

We expressed an unmodified audit opinion on the audited financial statements in our independent auditors´ report dated May 28, 2026.

Management's Responsibility for the Summarized Financial Statements

The Foundation's management is responsible for the preparation and fair presentation of the summarized financial statements in accordance with the criteria established by the administration.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summarized financial statement is consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), "Engagements to Report on Summarized Financial Statements".

Other legal information requirements

In compliance with Law 280 of December 30, 2021, which regulates the profession of authorized public accountant in the Republic of Panama, we declare the following:

- That the management, execution and supervision of this audit work has been carried out physically in Panamanian territory.
- The partner responsible for the audit who prepared this independent auditors´ report is Saajid Jasat Bhana - Partner and Octavio Rivera - Manager.

Aud. taxes Panamá

May 28, 2026
Panama, Republic of Panama

Saajid Jasat Bhana
Partner
C.P.A. 7082

Foundation for the Conservation of Natural Resources (Natura Foundation)
(Panama, Republic of Panama)

Summarized Statement of Financial Position

As of December 31, 2025

(Figures in United States dollars)

	2025	2024
ASSETS		
Current assets:		
Bank deposits	507,187	851,584
Bank deposits - projects	11,355,491	5,337,389
Fixed-term deposit	592,727	0
Account receivable	9,418	5,308
Total current assets	12,464,823	6,194,281
Non - current assets:		
Furniture, equipment and improvements, net	99,599	127,808
Security deposits	4,260	4,260
Severance fund	238,882	236,403
Total non - current assets	342,741	368,471
Total assets	12,807,564	6,562,752
LIABILITIES AND EQUITY		
Current liabilities		
Accounts payable	18,214	1,020
Accounts payable - Project management	11,355,417	5,337,287
Accrued expenses and taxes payable	85,706	58,053
Total current liabilities	11,459,337	5,396,360
Non - current liability:		
Provision for seniority premium	212,273	160,443
Total non - current liability	212,273	160,443
Total liabilities	11,671,610	5,556,803
Commitments and contingencies		
Equity		
Accumulated surplus of income over expnses	545,272	539,070
Administrative reserve	130,001	105,001
Contingencies reserve	180,001	155,001
Equity reserve	280,680	206,877
Total equity	1,135,954	1,005,949
Total liabilities and equity	12,807,564	6,562,752

The summarized financial statements do not include all the disclosures required by the International Financial Reporting Standards for Small and Medium-sized Entities. The audited financial statements rest in the files of the administration of the Natura Foundation.

See the Independent Auditors' Report on the summarized financial statements

Foundation for the Conservation of Natural Resources (Natura Foundation)
(Panama, Republic of Panama)

Summarized Statement of Excess of Incomes over Expenses

For the year ended on December 31, 2025

(Figures in United States dollars)

	2025	2024
Income from donation:		
Foreign donation (FIDECO)	510,250	517,500
Foreign donation	69,428	35,750
Local donation	331,202	309,918
Gifts in Kind	11,235	28,997
Total income from dontaion	922,115	892,165
Other income:		
Other income	37,591	69,143
Total other income	37,591	69,143
Expenses:		
Salaries and benefits to employees	(422,877)	(452,307)
General and administrative expenses	(363,793)	(322,077)
Depreciation and amortization	(43,031)	(31,881)
Total expenses	(829,701)	(806,265)
Excess of income over expenses	130,005	155,043

The summarized financial statements do not include all the disclosures required by the International Financial Reporting Standards for Small and Medium-sized Entities. The audited financial statements rest in the files of the administration of the Natura Foundation.

See the Independent Auditors' Report on the summarized financial statements.